

## KILMACOLM CIVIC TRUST

### Receipts and Payments Account for year to 31 December 2022

	Notes	Unrestricted General Funds £	Restricted Heritage Funds £	2022 Total Funds £	2021 Total Funds £
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<b>Receipts</b>					
Receipts from charitable activities:					
Annual Subscriptions		2,250	-	2,250	2,280
Gift aid		202	-	202	206
Donations		395	-	395	185
		<u>2,847</u>	<u>-</u>	<u>2,847</u>	<u>2,671</u>
Receipts from fundraising:					
Sale of books		167	-	167	-
Bank & Fixed Interest		970	-	970	776
		<u>1,137</u>	<u>-</u>	<u>1,137</u>	<u>776</u>
<b>Total Fund Receipts</b>		<u>3,984</u>	<u>-</u>	<u>3,984</u>	<u>3,447</u>
<b>Payments</b>					
Payments for charitable activities:					
Room Hire for monthly meetings		47	-	47	-
Expenses of planning objections		147	-	147	-
Website and Zoom maintenance		169	-	169	195
Donations		30	-	30	30
Summer fete expenses		86	-	86	-
Archiving project		610	6,026	6,636	786
		<u>1,089</u>	<u>6,026</u>	<u>7,115</u>	<u>1,011</u>
Payments for fundraising:					
Governance costs:					
Stationery, Postage & AGM Expenses		17	-	17	-
Payments relating to Asset Purchases					
Investments	5	-	-	-	120,000
<b>Total Fund Payments</b>		<u>1,106</u>	<u>6,026</u>	<u>7,132</u>	<u>121,011</u>
<b>Fund (Deficit)/Surplus for Year</b>		<u>2,878</u>	<u>( 6,026)</u>	<u>( 3,148)</u>	<u>- 117,564</u>

### Statement of Balances as at 31 December 2022

<b>Cash at Bank</b>	4	3,994	-	3,994	7,142
<b>Investments</b>	5	<u>115,628</u>	<u>-</u>	<u>115,628</u>	<u>120,000</u>
<b>Closing Total Fund Balance</b>		<u>119,622</u>	<u>-</u>	<u>119,622</u>	<u>127,142</u>

Approved by the members of the Executive Committee and signed on their behalf by:

Nicol Cameron

Chairman

12-Jan-23

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## KILMACOLM CIVIC TRUST

### Notes to the Accounts for the Year Ended 31 December 2022

- 1 The General Fund is unrestricted and the Heritage Fund is restricted. The Heritage Fund is to be used for heritage purposes only but may include Oral Histories and Archiving Projects.
- 2 The Accounts have been prepared on a receipts and payments basis.
- 3 The £100,000 legacy donated in 2020 included a non-binding wish that the Trust makes such arrangements as it believes appropriate to maintain the Lester family gravestone in Kilmacolm Cemetery in good order in perpetuity.
- 4 Cash Balances

	General	Heritage	2022 Total	2021 Total
	£	£	£	£
Opening Balance	1,116	6,026	7,142	124,706
(Deficit)/Surplus for the year	2,878	( 6,026)	( 3,148)	( 117,564)
Closing Balance	<u>3,994</u>	<u>-</u>	<u>3,994</u>	<u>7,142</u>

## 5 Investments

The Trust's investments are held in funds managed by the Churches Charities and Local Authorities (CCLA) Fund.

	2022	2021
	£	£
At 1 January 2022	120,000	-
Additions in year	-	120,000
Unrealised loss	- 4,672	-
At 31 December 2022	<u>115,328</u>	<u>120,000</u>
Market value at 31 December	<u>115,328</u>	<u>131,079</u>

The investments are to be held on a long term basis and it is anticipated that the value will increase over time.